



WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

Statement of Financial Position* as at December 31

	2022
ASSETS	
Current	
Cash and cash equivalents	\$ 169,560
	<u>\$ 169,560</u>
LIABILITIES	
Current	
Payables	\$ 14,373
Deferred Revenue [Note 1]	63,670
	<u>\$ 78,043</u>
NET ASSETS	
Retained earnings, prior years	\$ 168,631
(Deficiency) of revenues over expenses	(77,114)
	<u>\$ 169,560</u>

See accompanying notes to financial statements

Hilda Wong, Treasurer

***Unaudited**

WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

Statement of Operations*

Year Ended December 31

2022

REVENUE

Membership Fees	\$ 29,987
2022 National Conference Fees	4,100
2022 Sponsorship	20,000
GCU Tuition	62,212
Events	505
Other Revenue [Note 2]	3,944

\$ 120,748

EXPENSES

2022 Conference Expenses	\$ 18,148
Chapter Funding	2,942
GCU Funding	110,575
Administrative Resource Expenses	29,900
Website Expenses	4,493
Professional Fees	1,550
Insurance	0
Board Gifts	3,004
WGCC Scholarship	7,000
Charitable Donations	500
Banking and Service Fees	5,711
Office Expense	351
Miscellaneous [Note 3]	13,688

\$ 197,862

Excess Revenue over expenses for the year

(\$ 77,114)

See accompanying notes to financial statements

***Unaudited**

WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

Statement of Cash Flows*
Year Ended December 31

	2022
CASH AND CASH EQUIVALENTS, beginning of year	\$ 168,631
CASH AND CASH EQUIVALENTS, end of year	\$ 169,560

*Unaudited

WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

Notes to Financial Statements

1. \$50,000 is allocated to Sponsorship 2023 and \$13,670 is allocated to Membership 2023.
2. HST portion of 2021 Revenue for which payments were received in 2022.
3. Payment for 2021 Q4 GST/HST to CRA.