



## WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

### Statement of Financial Position\* as at December 31

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	2020
<b>ASSETS</b>	
<b>Current</b>	
Cash and cash equivalents [Note 1]	\$66,854.79
	<hr/> \$66,854.79 <hr/>
<b>LIABILITIES</b>	
<b>Current</b>	
	\$0
	<hr/> \$0 <hr/>

*See accompanying notes to financial statements*

**Hilda Wong, Treasurer**

**\*Unaudited**

## WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

### Statement of Operations\*

Year Ended December 31

2020

#### REVENUE

Membership Fees	\$21,000.00
2020 National Conference Fees	\$11,100.00
2020 Conference Sponsorship [Note 1]	\$10,000.00
	<b>\$42,100.00</b>

#### EXPENSES

2020 Conference Expenses	\$17,822.83
Chapter Funding	\$348.08
Administrative Resource Expenses	\$8,983.13
Consultants' Expenses	\$28,387.83
Website Expenses	\$1,559.34
Promotion and Publicity	\$2,178.64
Insurance	\$1,512.00
Board Dinner [Note 2]	\$1,644.50
WGCC Scholarship [Note 3]	\$4,000.00
Charitable Donations	\$610.00
Banking and Service Fees	\$1,442.70
	<b>\$68,489.05</b>

**Excess Revenue over expenses for the year**

**\$(26,389.05)**

*See accompanying notes to financial statements*

**\*Unaudited**

**WGCC WOMEN GENERAL COUNSEL CANADA NETWORK**

**Statement of Cash Flows\***  
**Year Ended December 31**

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	<b>2020</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>\$92,413.29</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$66,854.79</b>

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**\*Unaudited**

## WGCC WOMEN GENERAL COUNSEL CANADA NETWORK

### Notes to Financial Statements

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1. An additional \$20,000 in sponsorship for the 2020 Conference was received in late 2019 and was included in revenue for 2019.
2. There was an error in the amount of a reimbursement; \$747.50 was refunded by the recipient and will be a credit to the 2021 bank account.
3. A money order for \$2,000 issued to a scholarship recipient was misplaced. We issued an e-transfer to award the scholarship. We are working with the bank to cancel the outstanding \$2,000 money order.